

Nauti Nuf' Time Yacht Owners Yearly Meeting 2018

November 10, 2018

The 2018 Owners meeting was called to order at 1:15 pm at the Silver Gate Yacht Club, 2091 Shelter Island Drive, San Diego, CA 92106 by President Frank Fountain.

Officers Present

President	Frank Fountain
Vice Pres.	Lisa Pierce
Treasurer	Ed Bigby (excused)
Secretary	Robert Williams

Owners Present

Linda Fountain Tom Pierce Jim Williams

The Board held a total of Seven (7) proxies and nine (9) corporation-owned weeks. The owners present represented Seven (7) weeks owned and voted for a total of 23 votes.

Minutes of 2017 meeting

The minutes of the 2017 meeting were reviewed and discussed. A motion was made by Jim Williams to accept the minutes. It was seconded by Lisa Pierce. The motion passed by majority vote.

Financial Report

Treasurer Ed Bigby sent the 2018 financial report to the officers of the corporation. Copies were distributed. The income and expenses were discussed.

1. General and Engine fund balances are \$ 4,179.82 and \$ 6,404.00
2. There are NO outstanding fees or assessments owed by the owners.
A motion was sent by Ed Bigby for the maintenance fee to remain at \$ 900.00 Per week owned. It was seconded by Lisa Pierce. Motion carried by majority vote.

There will be no change in the charge for engine/generators hours used. A motion was made by Linda Fountain to accept the financial report. It was seconded by Lisa Pierce. The motion passed by majority vote.

Engine Hour Fee Assessment.

A motion by Edwin Bigby-

That the invoice for engine hours used includes the following. *“Assessment is due and payable within 30 days of the invoice date. If un-paid after the 30 days a late fee of 15% will be added and interest will accrue on the total amount due at the rate of 1.5% per month per the NNT by-laws.”* It was seconded by Lisa Pearce. The motion passed by majority vote.

Nauti Nuf Time Engine-Generator Hours Accumulated 2018

	<u>Hours this year</u>	<u>Total Hours</u>
Port Engine	109	270
Starboard Engine	110	271
Generator	603	8834
Total Hours accumulated this past year on Engines/outdrives.		

Triple L Maintenance Items Completed in 2018

1. Professionally cleaned carpets.
2. Waxed fiberglass
3. Redressed the fill line for toy tank.
4. Winterize/de-winterize the boat
5. Replace the A.C Compressor
6. New Carpet on Stern deck

Work week Maintenance items completed 2018

1. New dining chairs
2. New Captain chair
3. New Dining counter stools
4. New Larger cookware pots.
5. New Acrylic tumblers.
6. Nailed molding as necessary along refrigerator wall.
7. Installed cabinet locks on doors of cabinet between refrigerator and lower cabinet right of stove.
8. Re-install the clock/outdoor temperature sender. Used tape to keep batteries dry and in place. Mounted on door frame.
9. Added supports under pot/pan cabinet shelf. Shelf is mounted with screws into supports and supports have screws into the cabinet walls. Cannot be removed without tools.
10. The extra can and wine bottle openers place in box below deck marked extra silver and plastic.

- 11 New spatula, two new hot mitts, and two new fire starters.
- 12 New Shovel
- 13 Installed RV LED fixtures in forward Head.
- 14 Removed the DC florescent fixture in Salon and installed LED lights.
- 15 Replaced AC florescent light tubes in Kitchen and salon
- 16 Replaced towel ring in aft head.
- 17 Replaced carbon monoxide sensor in Lower cabins.
- 18 Installed 40 Watt LED bulbs in forward vanity

Triple L Maintenance items for 2019

1. Repair Fly Bridge leak. New \$ 800.00 Seal Kit.
2. Re-plumb toy tank input to avoid over-flow when gas expands.
3. Winterize NNT.
4. Remove Bimini canvas for winter
5. Replace aft carpet with correct color
6. Install underwater LED lights on stern.
7. Professionally clean carpets.
8. Wax fiberglass.
9. Check all House Batteries

Work Week Maintenance Items for 2019

1. Generator – Continue spark plug replacement as required as a new generator is \$35K Installed. Tom Pierce to research getting a used one with low hours or rebuild our motor
2. Will not replace the air conditioner this year. Inspect and repair the outside panels.
3. New Mattresses in State rooms.
4. Replace upper stateroom closet doors or hinges.
5. Molding, nail all loose items.
6. Install RV LED fixtures in aft head.
7. Repair BBQ starter so it lights easily.
8. 10 new plastic chairs that match.
9. Doorway mats larger and heavier.
10. New Curtains, Lisa will make them.
11. Repair gas pump hose to stop leaks.
12. Repair Sink and medicine cabinet in aft head.

NNT Work WEEK will be on April 26 thru 28, 2019

We have lots of items to repair. If you could help it would be appreciated.

Budget for repairs and improvements on NNT for 2019

A motion by Tom Pierce to Budget \$ 3000.00 for maintenance repairs of NNT for 2019. It was seconded by Jim Williams. Motion carried by majority vote.

Motion by Lisa Pierce - All personal Property is removed from Nauti Nuf Time when the owner completes their week on the boat. Any items not the property of NNT will be removed and disposed of. It was seconded by Jim Williams. Motion passed by majority vote.

Owners Attendance Noted.

The meeting this year 2018 had a total of 6 people attend. There were some Owners that notified us they would not be able to attend, as other pressing matters they had to attend to, we understand that. But of all the ownership on the boat we would hope that more owners would show some interest in the boat. It is my wish that more owners could come to San Diego and enjoy a weekend and attend our meeting. Hope to see you in November 2019 at the annual Meeting.

2018 Annual General Meeting:

The 2019 Annual General Meeting will be held on November 9, 2019 @ 1:00 PM at the Silver Gate Yacht Club, 2091 Shelter Island Drive, San Diego, CA 92106.
Telephone 619-222-1214.

Election of Officers

A motion was made by Tom Pierce to keep the present board. It was seconded by Jim Williams Motion passed by majority vote.

Adjournment

There being no further business, a motion was made by Jim Williams to adjourn. It was seconded by Lisa Pierce. The meeting was adjourned at 3:00 PM.



NAUTI NUF TIME YACHT OWNERS

ASSOCIATION MINUTES 2018